

MEMORANDUM OF UNDERSTANDING – ALL STUDENTS

You are responsible for reading and understanding the content of this document.

It is the policy of Central Carolina Technical College to provide all students with the option to add, drop, or withdraw from credit courses according to a defined timeline without affecting their grade point average.

REFUNDS

Students or appropriate sponsoring parties receive a fair and equitable refund of tuition upon withdrawal or reduction of course load below 12 credit hours.

Institutional charges for a semester will be refunded at the following rates:

REFUND %	WITHDRAWAL OR REDUCTION IN CREDIT HOURS:
• 100%	: Before first date in term that classes are offered (start of term)
• 100%	: 1 st – 5 th day of term over 10 weeks
• 100%	: 1 st – 3 rd day of term 10 weeks or less
• 0%	: After 5 th day of term

WITHDRAWING FROM CLASSES

If you fully withdraw from all your classes **after** the drop/add period, **you may owe money back to the college and/or the US Department of Education.**

Add/Drop Periods are as follows:

- First 5 days for any session over 10 weeks
- First 3 days for any session 10 weeks or less
- **Regardless of how you paid, you must contact the Financial Aid Office and meet with a financial aid counselor.**
- If you owe money after withdrawing from classes, you will not be able to re-enroll, or be eligible for aid at any college, including CCTC, until the debt is paid.

Satisfactory Academic Progress (SAP-Financial Aid)

- Withdrawals can adversely affect your eligibility for financial aid. You must maintain Satisfactory Academic Progress to continue receiving financial aid.
- Maintaining SAP consists of passing at least 67% of all coursework attempted, maintaining a cumulative 2.0 GPA, and not exceeding 150% of the credit hours required for your program of study.

You may read more information about withdrawing from classes in the financial aid section of the college catalog at: <http://www.cctech.edu/publications/CurrentCatalog.pdf> or contact the Financial Aid Office via email at finaid@cctech.edu or via phone at 803- 778-7850 (ask to speak to a counselor).

Complete Withdrawal

- If you received a loan at any time while attending Central Carolina Technical College and you withdraw from all of your classes, or are withdrawn due to absences from all of your classes, you must complete the Direct Loan Exit Counseling at www.studentloans.gov. If you need assistance, please contact a financial aid counselor.