

TITLE	CENTRAL CAROLINA TECHNICAL COLLEGE FOUNDATION, INC.	NUMBER
		7.10
AUTHORITY	CENTRAL CAROLINA TECHNICAL COLLEGE	DATE
		12/02/2020
OFFICE OF RESPONSIBILITY	INSTITUTIONAL ADVANCEMENT & EXTERNAL REALTIONS	SIGNATURE
		<i>Jerry J. Booth</i>

I. POLICY

It is the policy of Central Carolina Technical College to provide appropriate support for the continued existence of the Central Carolina Technical College Foundation, Inc., and to assist the Foundation in an appropriate manner in carrying out its stated purpose of furthering the educational aims of Central Carolina Technical College. At all times the College will maintain the appropriate “arm’s length” relationship to the Foundation as specified by the Legislative Audit Council.

II. PROCEDURES

The Commission will designate one of its members to serve as the Commission representative to the Foundation. The Commission representative will serve ex-officio (without vote) and will be responsible for making periodic reports to the full Commission on the activities and progress of the Foundation. The College President and the Foundation Executive Director will serve as ex-officio non-voting representatives to the Foundation.

Copies of the Foundation’s charter and bylaws, a current roster of Board members, and annual financial reports are on file in the Foundation Office. The policies and procedures governing the operation of the Foundation are found in the Central Carolina Technical College Foundation Directives. All Foundation directives are designed to adhere strictly to the requirements of the “arm’s length” relationship.