

CENTRAL CAROLINA TECHNICAL COLLEGE

Office of Financial Aid

STUDENT LOAN INFORMATION SHEET

Financial Aid is available to all eligible students regardless of sex, race, color, national origin, or disability.

BEFORE YOU RETURN THIS TO THE FINANCIAL AID OFFICE, YOU MUST COMPLETE 2 ONLINE STEPS:

- 1. Complete Stafford Entrance Interview counseling at http://www.mappingyourfuture.org for first time borrowers. Confirmation number SE# _____
2. Complete a MPN (Master Promissory Note) with your selected lender (Discover - www.discoverstudentloans.com) (Wachovia- www.wachovia.com /education), (South Carolina Student loan- www.scstudentloan.org). You must complete a MPN if you have not completed one previously. You may sign your MPN online by choosing the "Sign my MPN" feature on the website of your chosen lender. You must have your FAFSA PIN in order to complete this online. MPN Identification Number (the MPN is located at the top of the completed form) MPN# _____

OR

I have had a previous loan and have already completed these 2 online steps _____ (initials)

Review Stafford Loan information on our website at http://www.cctech.edu/finaid/forms/FederalStaffordLoan.pdf.

YOU MUST BE ENROLLED IN AT LEAST 6 CREDIT HOURS FOR THE SEMESTER THAT YOU WISH TO RECEIVE THE LOAN. _____ (Initials)

Lender Selection
____ Discover ____ Wachovia ____ South Carolina Student Loan Corporation
Using a lender not on the preferred lender selection list may delay the processing of your loan. To use a lender not listed above please provide the following information:
Lender Name City Lender Code

Student ID# C _____

Driver's License: ____ # ____
State Number

Name of Student: _____ Social Security No.: _____

Address: _____
Permanent Street Address PO Box (if applicable)

____ Telephone: _____
City State Zip Code

Birth Date: ____/____/____ Email: _____

Enrolled Program (major): _____

ANTICIPATED GRADUATION DATE (only include the program that you are enrolled at CCTECH): _____ (Do not leave blank)

How will the loan be used to pay your educational expenses? _____

The maximum Stafford loan for the year is generally \$3500. The maximum amount includes subsidized and unsubsidized Federal Stafford loan eligibility. Any requests to exceed base Stafford eligibility will need to be addressed to a Financial Aid counselor for consideration.

Charges made to the college will be taken out of the first aid received; therefore, refund checks for loans are not mailed until the college receives all aid. The BUSINESS OFFICE MAILES ALL REFUND CHECKS _____ (initial).

Loan requests processed at Central Carolina are carefully considered to assure low default rates among borrowers. While we understand that loans are sometimes necessary, we encourage you to exhaust every possible means of assistance before requesting a loan and to borrow the absolute minimum amount you need.

In order for your loan to be processed, you must enter a dollar amount.

Total Requested Loan Amount \$ _____ (Amount listed here is the total amount of loan funds you wish to receive for the academic year. All amounts will be divided into two equal disbursements, half each semester, unless the loan period selected below is one semester only.)

Term Selection

_____ Fall _____ Spring _____ Summer

Requested amount (loan amount may have to be prorated; therefore, requested amount may not be approved amount.)

Application Deadlines for Loan Periods:

Fall Only 12/01 Fall & Spring 12/01 Summer Only 07/03 Spring Only 04/15

Points to Remember:

- If you fail to choose a lender, your loan will be transmitted using a pre-selected lender.
- Federal regulations require Stafford Loan recipients to:
 - Be enrolled in a minimum of six hours at the time of disbursement
 - Be admitted to a Certificate or Degree Seeking Program
 - Have completed the FAFSA and submitted any additional documentation that has been requested
 - Maintain Satisfactory Academic Progress

I understand loan funds are a debt that must be repaid. I authorize the Financial Aid Office at Central Carolina Technical College to forward my lender/guarantee agency all information necessary to process my federal student loan application. I certify all of the information provided is true and correct.

Signature: _____ Date: _____

OFFICE USE ONLY – BUDGET CALCULATION	
Budget \$ _____ (Full, Half, Three Quarter)	Budget \$ _____
EFC - _____	Aid \$ _____
Aid - _____	Sub Amt \$ _____
Other - _____	UnSub \$ _____
Total Sub _____	
OFFICE USE ONLY	
FAFSA Complete _____	Eligible Program _____
Prorate Loan _____ calculation _____	
Certified Amount _____	Date _____
Initials _____	