

2018-2019 Direct Loan Affirmation

	Loan Application Start Dates	Loan Application End Dates
Fall	May 21, 2018	November 5, 2018
Spring	October 1, 2018	April 8, 2019
Summer	March 4, 2019	June 10, 2019

Student Name

Student ID Number

Phone Number

Check one of the following:

I am a first-time Federal Direct Loan borrower at CCTC.

First-time borrowers must first complete the **Master Promissory Note (MPN)** and **Entrance Counseling** at studentloans.gov. Once completed, print the confirmation page of each and attach to this loan request form.

Entrance Counseling Date Completed: _____

Master Promissory Note (MPN) Date Completed: _____

I have borrowed a Direct Loan at CCTC in the past 10 years.

****All loans will be split evenly and disbursed in 2 separate payments to the student's account.****

The amount you may borrow for a single academic year is shown in the tables below. ***Please note that these are yearly limits, and you are not guaranteed this amount in a single semester.*** Loan amounts are calculated by subtracting your Expected Family Contribution (EFC) and any education-based funding you are expected to receive from your financial aid student budget. Total financial aid, including loans, can never exceed your student budget for the semester.

Amount Requested	Annual Loan Limits		
\$ _____	Dependent	Freshman (<i>under 30 hours</i>)	\$5,500
		Sophomore (<i>30+ hours</i>)	\$6,500
	Independent	Freshman	\$9,500
		Sophomore	\$10,500
	Lifetime Limits (Up to \$23,000 may be Subsidized)		
	Dependent		\$31,000
Independent		\$57,500	

Loan Term (select one): Fall Spring Summer

How many hours are you enrolled in for the term selected? _____

How many of those hours are Mini II* courses? _____

Loans will only be processed once you are attending 6 credit hours, not just enrolled.

Please read the following terms and conditions and check that you, the student, understand and agree to the following:

- _____ I understand this loan has to be repaid.
- _____ I understand that loan **refunds are issued in two disbursements** and only after the start of the term for which I am enrolled.
- _____ I understand that I must remain enrolled in **6 credit hours** throughout the semester in order to receive my loan.
- _____ I understand that if I drop below 6 credit hours my loan may be cancelled and I may owe money to CCTC and the Department of Education.
- _____ I understand that **my disbursement dates may differ** depending on the start dates of my courses.
- _____ I understand that I must be meeting Satisfactory Academic Progress for the term(s) I borrow loan funds.
- _____ I understand that the loan amount awarded plus other financial aid cannot exceed my estimated cost of attendance.
- _____ I understand that failing to confirm a loan amount or complete the MPN and Entrance Counseling will result in the non-processing of my loan and **that the Financial Aid Office will not contact me for non-completion of these steps.**
- _____ I understand that I can view my finalized loan award on my online student MyCCTC account.
- _____ I understand that I have the right to adjust or cancel my confirmed loan offer.
- _____ I will not create financial obligations in anticipation of a refund as the dates may change if courses are added or dropped.
- _____ I understand the amount I request may be reduced or rejected based on annual loan limits, federal regulations, or CCTC policy.
- _____ I authorize CCTC to deduct any charges (tuition, books, fees, etc.) from my loan if owed.
- _____ I authorize the Office of Financial Aid to process a Federal Direct Loan in my name.
- _____ *****I understand that no refund will be issued until all balances to CCTC have been paid.*****

Student Signature: _____ Date: _____

OFFICE USE ONLY

(RRAAREQ)	Date FAFSA Received: _____	Term: _____	
(ROAENRL)	Credit Hours: _____	Mini II: <input type="checkbox"/> Yes <input type="checkbox"/> No	
(ROASTAT)	SAP Status: _____	Attached MPN & EC? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Checked By: _____	Date: _____	Loan Increase? <input type="checkbox"/> Yes <input type="checkbox"/> No	

Budget Group _____ FAFSA _____ Enrollment _____ SAP _____ Grade Level _____ Program _____ Aggregate _____ SULA _____	Budget _____ EFC _____ Aid _____ Resources _____ Total Sub Eligibility _____	Budget _____ Aid _____ Resources _____ Sub Loans _____ Total Unsub Elig _____	<u>Certified</u> Sub _____ Unsub _____ Initials _____ Date _____
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