



2017-2018 Direct Loan Affirmative Confirmation Form

	Loan Start Dates	Loan End Dates
Fall	May 22, 2017	November 6, 2017
Spring	October 2, 2017	April 9, 2018
Summer	March 5, 2018	June 11, 2018

Please understand that the loan amount awarded plus other financial aid cannot exceed estimated cost of attendance. The following amounts listed are the maximum amounts offered to students per aid year:

	<u>Dependent Total</u>	<u>Independent Total</u>
Freshmen (1-30 credit hours)	Up to \$5,500 per year	Up to \$9,500 per year
Sophomore (31+ credit hours)	Up to \$6,500 per year	Up to \$10,500 per year

To affirm your Direct Loan offer, fill in the appropriate information and submit to the Financial Aid Office with a handwritten signature.
Please allow up to 15 business days for processing upon submission.

Student Name _____ **Student ID Number** _____ **Phone Number** _____

Loan Deadlines: Please check that you, the student, understand the following:

- _____ I hereby authorize the Office of Financial Aid to process a Federal Direct Loan in my name.
- _____ I understand this loan has to be repaid.
- _____ I previously completed an **undergraduate Direct Loan Entrance Counseling** on the web at www.studentloans.gov. (Required)
- _____ I previously completed a **Master Promissory Note** on the web at www.studentloans.gov. (Required)
- _____ I understand **loan refunds are issued in two disbursements only after the start of each term for which I am enrolled.**
- _____ I understand that I must be enrolled in 6 or more credit hours each term to borrow loan funds.
- _____ I understand I must be meeting Satisfactory Academic Progress for the term(s) I borrow loan funds.
- _____ I understand the loan amount awarded plus other financial aid cannot exceed my estimated cost of attendance.
- _____ I understand I must confirm a loan offer amount below for my loan to be processed and disbursed.
- _____ I understand I can view my finalized loan award on my online student MyCCTC account.
- _____ I understand if I withdraw from my classes, I may owe a balance to the college or Department of Education for this loan award.
- _____ I understand that I have a right to adjust or cancel my confirmed loan offer.
- _____ I will not create financial obligations in anticipation of a refund as the dates may change if courses are added or dropped.

Accepted Loan Award: \$ _____ .00

Loan Term (Check One): _____ Fall/Spring (split my award) _____ Spring only _____ Summer only

Student Signature: _____ **Date:** _____

Office use only:

Step #1: Student Enrollment (RRAAREQ) Date FAFSA Received _____
Step #2: Student Enrollment (ROAENRL) Credit Hours _____ Term _____ Mini II _____ Y/N
Step #3: SAP Status (ROASTAT) SAP status _____
Step #4: Attached: New Borrowers' MPN and Entrance Counseling Confirmation _____ Yes _____ No

Checked By: _____ **Date:** _____ **Loan Increase?** Yes / No

Budget Group _____ FAFSA _____ Enrollment _____ SAP _____ Grade Level _____ Program _____ Aggregate _____ Initials _____ Date _____	Budget _____ EFC _____ Aid _____ Resources _____ Total Sub Elig _____ Initial _____ Date _____	Budget _____ Aid _____ Resources _____ Sub Loans _____ Total Unsub Elig _____ Initial _____ Date _____	Certified Sub _____ Unsub _____ Initials _____ Date _____
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